

Press Release

Reminder to Sign Up for GST Voucher and 5-Year Medisave Top-Up Scheme by 31 December 2015

1. Singaporean citizens eligible for the GST Voucher – Cash/Medisave and 5-Year Medisave Top-Up but have yet to sign up should do so by 31 December 2015. Eligible citizens were first invited to do so in July 2015 through a letter informing them of their benefits. The Ministry of Finance will also be sending reminder letters by mid-November 2015.
2. The eligibility criteria can be found in [Annexes A and B](#) respectively. Eligible Singaporeans who have received the GSTV payouts and 5-Year Medisave Top-Up previously need not sign up again. Singaporeans also need not sign up for the GST Voucher – U-Save, as it will be granted to eligible households automatically.
3. Eligible Singaporeans may sign up either:
 - a) Online at the GST Voucher website (www.gstvoucher.gov.sg), or
 - b) By completing the GST Voucher sign-up form that is enclosed in the reminder letters. The sign-up form is available at any Community Centre, Social Service Office (SSO) or any of the CPF Service Centres located island-wide. All forms should be returned before 31 December 2015.
4. As at October, the Government has disbursed about \$694 million in GST Voucher – Cash and GST Voucher – Seniors’ Bonus, about \$117 million in GST Voucher – Medisave and about \$90 million in GST Voucher – U-Save, for the 2015 GST Voucher. The Government has also disbursed about \$93 million in 5-Year Medisave Top-Up for 2015.
5. More information can be found at www.gstvoucher.gov.sg. Singaporeans can also call 1800-2222-888 for details on the GST Voucher and 5-Year Medisave Top-Up, and 6671-7117 for information on the GST Voucher – U-Save.

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Issued by: Ministry of Finance
Singapore
9 November 2015

About the GST Voucher

The GST Voucher was introduced by the Government in Budget 2012 to help lower- and middle-income households with their expenses, in particular, what they pay in GST in the payout year. The GST Voucher is given in three components – Cash, Medisave and U-Save. GST Voucher – Cash provides lower-income and retiree households with some cash for immediate needs, and is paid every August. Similarly paid every August is the GST Voucher – Medisave, which provides elderly Singaporeans aged 65 and above with a CPF Medisave account top-up to support their medical needs. Lastly, the GST Voucher – U-Save provides HDB households with a rebate to offset their utilities bills, and is paid every January, April, July and October.

More information on the GST Voucher can be found at www.gstvoucher.gov.sg.

About Ministry of Finance

The Ministry of Finance aims to advance the well-being and development of Singapore through Finance. The Ministry strives to achieve a balanced budget through prudent fiscal policy, foster a regulatory environment conducive to business and enterprise, ensure prudent investment of the Government's reserves and other public funds, and sets policies for government procurement, e-government, customs regulation, accounting standards and business regulation.

We achieve this together with our departments (Accountant-General's Department, Centre for Public Project Management, Singapore Customs and Vital.org – Centre for Shared Services), and statutory boards (Accounting & Corporate Regulatory Authority, Inland Revenue Authority of Singapore and Tote Board).

For more information, please visit www.mof.gov.sg.

ANNEX A: GST VOUCHER ELIGIBILITY CRITERIA

GST Voucher – Cash/ GST Voucher – Seniors’ Bonus

To receive the GST Voucher – Cash / GST Voucher – Seniors’ Bonus in 2015, you must fulfil the following criteria:

- i) You must be a Singapore citizen, residing in Singapore;
- ii) You must be aged 21 or above in 2015 (for GST Voucher – Cash), and 55 and above in 2015 (for GST Voucher – Seniors’ Bonus);
- iii) Your Assessable Income (AI) for the Year of Assessment 2014 must not exceed \$26,000 (i.e. income earned¹ from Jan 2013 to Dec 2013);
- iv) The Annual Value (AV) of your home (as indicated on your NRIC) as at 31 December 2014 must not exceed \$21,000 (Your AV is found in the property tax bill sent to the owner of your home. All HDB flats have AVs not exceeding \$13,000); and
- v) You must not own more than one property.

GST Voucher – Medisave

To receive the GST Voucher – Medisave in 2015, you must fulfil the following criteria:

- i) You must be a Singapore citizen, residing in Singapore;
- ii) You must be aged 65 and above in 2015;
- iii) The Annual Value of your home (as indicated on your NRIC) as at 31 December 2014 must not exceed \$21,000; and
- iv) You must not own more than one property.

GST Voucher – U-Save

To receive the GST Voucher – U-Save (which will be credited to your HDB flat's utilities account), your household has to fulfil the following conditions:

- i) If you own and live in your HDB flat, there must be at least one Singapore citizen owner or occupier in the flat; or
- ii) If you partially sublet the HDB flat that you own and live in, there must be at least one Singapore citizen owner or occupier in the flat; or
- iii) If the entire flat is sublet to you, there must be at least one Singaporean tenant;

AND

immediate family members living in the same flat must not own or have any interest in more than one property.

¹ Your AI is your total income after deducting allowable expenses and approved donations. For more information on how your AI is calculated, please visit <https://www.iras.gov.sg/irashome/Individuals/Locals/Learning-the-basics/Basic-Guide-for-New-Taxpayers/Income-Tax-Glossary.%20%20>

ANNEX B: 5-YEAR MEDISAVE TOP-UP SCHEME ELIGIBILITY CRITERIA

5-Year Medisave Top-Up

To receive the 5-Year Medisave Top-Up in 2015, you must fulfil the following criteria:

- i) You must be a Singapore citizen;
- ii) You must be aged 56 and above in 2015 (born on or before 31 Dec 1959); and
- iii) You do not enjoy Pioneer Generation benefits.