



1.5 million adult Singaporeans to receive up to \$850 in cash and 650,000 Singaporeans aged 65 and above to receive up to \$450 in MediSave top-ups in August 2024

\$1.4 billion of support will be disbursed as part of the permanent GST Voucher Scheme

1 Lower- to middle-income Singaporeans and households have been receiving help to defray their GST and daily expenses through the permanent GST Voucher (GSTV) Scheme. This is on top of the other benefits that Singaporeans will receive in Financial Year (FY) 2024 (see [Annex A](#) for summary of benefits).

2 The 2024 GSTV disbursement will amount to a total of \$1.4 billion in GSTV – Cash and GSTV – MediSave, which is around \$200 million more than last year.

GSTV – Cash

3 In August 2024, about 1.5 million eligible adult Singaporeans will receive **up to \$850** in cash from the enhanced GSTV – Cash announced at Budget 2023 by Prime Minister and Minister for Finance Lawrence Wong.

4 Those who are eligible will receive \$850 or \$450, depending on their Annual Value of home. This means that all eligible recipients will receive an additional \$150 or \$100, as compared to last year.

GSTV – MediSave

5 As part of GSTV – MediSave, about 650,000 eligible adult Singaporeans aged 65 and above in 2024 will receive **up to \$450** which will be credited to their CPF MediSave Accounts in August 2024.

Eligibility

6 Eligible recipients of the GSTV – Cash and GSTV – MediSave will automatically receive the payment if they have signed up for Government disbursement schemes (see details on the various GSTV components in Annex B). Citizens may check their eligibility for the GSTV – Cash and GSTV – MediSave benefits at the govbenefits website (govbenefits.gov.sg) by logging in with their Singpass.

7 Those who have not previously signed up for the GSTV Scheme can do so at the govbenefits website by 9 July 2024 – they will receive their payments in August 2024. Citizens who sign up after this date and by 20 June 2025 will receive their payments by the end of the following month. Those who have not signed up previously will be notified by end-August 2024 via the Singpass app, SMS, or hardcopy letters sent to their NRIC address if they do not have Singpass app or a Singpass-registered mobile number.

Modes of Payment for the 2024 GSTV – Cash

8 Since 2021, the Ministry of Finance has been using PayNow-NRIC as the primary payment mode for citizens who have linked their NRIC to PayNow. Citizens are encouraged to register for PayNow-NRIC with their banks by 22 July 2024 if they have accounts with the twelve participating banks in Singapore¹. By doing so, eligible citizens will be able to receive their 2024 GSTV earlier, in early August 2024.

9 Those without PayNow-NRIC linked bank accounts may update their bank account information (with DBS/POSB, OCBC or UOB only) at the govbenefits website by 26 July 2024. Those receiving payments via GIRO will receive the payment from 12 August 2024 onwards.

GovCash – Mode of Payment for GSTV – Cash

10 Eligible citizens who have not linked their NRICs to PayNow or provided a valid bank account will receive payment via GovCash. Citizens on GovCash may withdraw their GSTV – Cash at OCBC ATMs island wide by entering their 1) Payment Reference Number (PRN) which can be retrieved via the govbenefits website from 22 August 2024, their 2) NRIC, and after passing the 3) facial verification. They do not require an OCBC bank account to withdraw the payment at the OCBC ATMs.

11 GovCash recipients may also use the LifeSG app to make payment to merchants by scanning their PayNow or NETS QR code, or transfer payments to their bank accounts via PayNow if they subsequently register for PayNow-NRIC.

Singpass App as a Mode of Notification

12 Eligible recipients will only be notified in August 2024 after their GSTV – Cash and/or GSTV – MediSave has/have been credited. Those who have downloaded and completed their one-time setup on the Singpass app will receive GSTV notifications in their app inbox. Those who have not downloaded nor completed their one-time setup on the Singpass app but have registered their mobile numbers with Singpass will receive SMS notifications.

13 To safeguard against scams, the SMS notification (sent by “gov.sg”) will only inform citizens of their benefits. Citizens will not be asked to reply to the SMS, click any links, or provide any information to the sender. No messages on GSTV will be sent via WhatsApp or other mobile app messaging platforms.

Contact Information

14 For more information on the above schemes, the contact details are as follows:

Scheme	Telephone	Contact
GSTV – Cash and GSTV – MediSave	1800-2222-888	Visit: govbenefits.gov.sg

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¹ List of participating banks for PayNow-NRIC are listed in alphabetical order: Bank of China, CIMB, Citibank, DBS Bank / POSB, HSBC Bank, ICBC, Maybank, OCBC Bank, RHB Bank, Standard Chartered Bank, Trust Bank and UOB Bank. If the PayNow-NRIC is not linked with any of the participating banks, the payment will either be directly credited to the bank account that was previously used for past payments (if any), or via GovCash.

About the GST Voucher

The permanent GST Voucher (GSTV) Scheme was introduced by the Government in Budget 2012 to help lower- and middle-income Singaporeans offset some of their GST expenses. It has four components - Cash, MediSave, U-Save, and S&CC Rebate. The GSTV – Cash provides lower-income Singaporeans with some cash for immediate needs and is paid every August. The GSTV – MediSave provides senior Singaporeans aged 65 and above with a CPF MediSave account top-up to support their medical needs and is also paid every August. The GSTV – U-Save provides rebates to lower- and middle-income HDB households to offset their utilities bills every January, April, July, and October. The GSTV – S&CC Rebate offsets eligible Singaporean HDB households' S&CC payable every January, April, July, and October.

More information on the GSTV can be found at govbenefits.gov.sg.

About Ministry of Finance

The Ministry of Finance aims to advance the well-being and development of Singapore through Finance. The Ministry strives to achieve a balanced budget through prudent and sustainable fiscal policies, foster a regulatory environment conducive to business and enterprise, ensure prudent investment of the Government's reserves and other public funds, and sets policies for government procurement, customs regulation, accounting standards and business regulation.

We achieve this together with our departments (Accountant-General's Department, Singapore Customs and VITAL), and statutory boards/bodies (Accounting & Corporate Regulatory Authority, Inland Revenue Authority of Singapore and Tote Board).

For more information, please visit www.mof.gov.sg.

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Calendar of Disbursements in FY 2024

Assurance for You

Apr 2024 – Mar 2025

Cash and other benefits to provide more support for Singaporeans

**2024**

Apr	<ul style="list-style-type: none"> U-Save ^[ENHANCED] \$110 to \$190 S&CC Rebate 0.5 to 1 month 	Jun	<ul style="list-style-type: none"> CDC Vouchers ^[NEW] \$300
Jul	<ul style="list-style-type: none"> U-Save ^[ENHANCED] \$165 to \$285 S&CC Rebate 0.5 to 1 month 	Aug	<ul style="list-style-type: none"> Cash \$450 or \$850 CPF MediSave Account \$150 to \$450
Sep	<ul style="list-style-type: none"> Cash ^[NEW] \$200 to \$400 	Oct	<ul style="list-style-type: none"> U-Save ^[ENHANCED] \$110 to \$190 S&CC Rebate 0.5 to 1 month
Nov	<ul style="list-style-type: none"> NS LifeSG Credits ^[NEW] \$200 	Dec	<ul style="list-style-type: none"> Cash \$200 to \$600 CPF MediSave Account ^[NEW] \$100 to \$1,500 CPF Retirement or Special Account ^[NEW] \$1,000 to \$1,500
YA 2024	<ul style="list-style-type: none"> Personal Income Tax Rebate for the Year of Assessment (YA) 2024 ^[NEW] Up to \$200 		

2025

Jan	<ul style="list-style-type: none"> U-Save ^[ENHANCED] \$165 to \$285 S&CC Rebate ^[ENHANCED] 0.5 to 1 month CDC Vouchers ^[NEW] \$300 	Feb	<ul style="list-style-type: none"> CPF MediSave Account \$150 Seniors' Bonus \$200 to \$300
Mar	<ul style="list-style-type: none"> CPF Retirement or Special Account ^[NEW] \$400 to \$1,000 		

Note: Benefits are subject to the individual's or household's eligibility.



Find out how much support you may receive

go.gov.sg/sfy2024b



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Benefits under the GSTV Scheme in FY 2024

Table B1: GSTV – Cash

Singaporeans Aged 21 and Above in 2024, Assessable Income Up to \$34,000 for Year of Assessment 2023	Owns 0 to 1 Property		Payment Date
	Annual Value of Home as at 31 December 2023		
	Up to \$21,000	More than \$21,000 and Up to \$25,000	
2024 GSTV – Cash	\$850	\$450	For PayNow-NRIC: From 1 August 2024 For GIRO: From 12 August 2024 For GovCash: From 22 August 2024

Notes:

1. Individuals who own more than one property are not eligible for GSTV – Cash.
2. GovCash payment takes three weeks longer. Citizens are encouraged to link their NRIC to PayNow with their banks, or switch to GIRO at govbenefits.gov.sg, to receive their GSTV – Cash earlier.
3. Individuals who signed up by 9 July 2024 will receive their cash payments in August 2024, and those who do so from 10 July 2024 to 20 June 2025, will receive their cash payments by the end of the following month.

Table B2: GSTV – MediSave

Age of Singaporean in 2024	Owns 0 to 1 Property		Payment Date
	Annual Value of Home as at 31 December 2023		
	Up to \$21,000	More than \$21,000 and Up to \$25,000	
65 to 74	\$250	\$150	From 1 August 2024
75 to 84	\$350	\$250	
85 and above	\$450	\$350	

Notes:

1. Individuals who own more than one property are not eligible for GSTV – MediSave.
2. Individuals who signed up by 9 July 2024 will receive their cash payments in August 2024, and those who do so from 10 July 2024 to 20 June 2025, will receive their GSTV – MediSave by the end of the following month.

Table B3: U-Save for FY 2024

HDB Flat Type and Disbursement Month		1- and 2-room	3-room	4-room	5-room	Executive / Multi-generation
April 2024	GSTV – U-Save	\$95	\$85	\$75	\$65	\$55
	B2024 COL U-Save	\$95	\$85	\$75	\$65	\$55
July 2024	GSTV – U-Save	\$95	\$85	\$75	\$65	\$55
	AP U-Save	\$95	\$85	\$75	\$65	\$55
	B2024 COL U-Save	\$95	\$85	\$75	\$65	\$55
October 2024	GSTV – U-Save	\$95	\$85	\$75	\$65	\$55
	B2024 COL U-Save	\$95	\$85	\$75	\$65	\$55
January 2025	GSTV – U-Save	\$95	\$85	\$75	\$65	\$55
	AP U-Save	\$95	\$85	\$75	\$65	\$55
	B2024 COL U-Save	\$95	\$85	\$75	\$65	\$55
Total		\$950	\$850	\$750	\$650	\$550

Notes:

1. The B2024 COL U-Save includes the additional \$20 of U-Save per quarter from the \$1.1 billion COL Package announced in September 2023, to cushion the impact of higher utility bills from increases in carbon tax and water price.
2. If the flat is partially rented out or not rented out, there must be at least one Singaporean owner or occupier in the household to be eligible for U-Save. If the entire HDB flat is rented out, there must be at least one Singaporean tenant.
3. Households whose members own more than one property are not eligible for U-Save.
4. Additional rebates will be credited to eligible households at the same time as the regular GSTV – U-Save in four quarters (April 2024, July 2024, October 2024 and January 2025).

Table B4: S&CC Rebate for FY 2024

HDB Flat Type	April 2024 (month)	July 2024 (month)	October 2024 (month)	January 2025 (month)		Total for FY 2024 (months)
				Regular GSTV – S&CC Rebate	B2024 COL S&CC Rebate	
1- and 2-room	1	1	1	0.5	0.5	4.0
3- and 4-room	1	0.5	0.5	0.5	0.5	3.0
5-room	0.5	0.5	0.5	0.5	0.5	2.5
Executive / Multi-Generation	0.5	0.5	0.5	-	0.5	2.0

Notes:

1. Number of months of S&CC Rebate in January 2025 includes the B2024 COL S&CC Rebate.
2. Eligible households will receive the S&CC rebates in April 2024, July 2024, October 2024, and January 2025.
3. Households with no Singaporean flat owner or occupier in the flat, whose flat owner(s) or essential occupier(s) own or have any interest in a private property, or have rented out the entire flat, are not eligible for the S&CC Rebate.