

Press Release

800,000 HDB HOUSEHOLDS TO RECEIVE \$135 MILLION WORTH OF GST VOUCHER - U-SAVE IN JANUARY 2014

About 800,000 Singaporean HDB households will receive \$135m worth of GST Voucher – Utilities-Save (U-Save) rebates in January 2014.

2. The GST Voucher – U-Save is the household component of the permanent GST Voucher scheme that was introduced in Budget 2012. It provides a direct offset on utilities expenses for households, and is paid out 4 times a year. In January 2014, eligible Singaporean households will each receive a GST Voucher – U-Save of up to \$195 in total, depending on their HDB flat type (see Table below). This amount includes the final tranche of the GST Voucher – U-Save Special Payment, which is a one-off extra GST Voucher payment announced in Budget 2013. No sign-up is required for the rebates.

Table 1: Schedule of GST Voucher – U-Save (given on a per household basis)

Flat Type	Jul 2013#			Oct 2013#	Jan 2014			Apr 2014 onwards
	Quarterly GSTV –U-Save	Special Payment	Total	Quarterly GSTV –U-Save	Quarterly GSTV – U-Save	Special Payment	Total	Quarterly GSTV –U-Save
1-Room	\$65	\$130	\$195	\$65	\$65	\$130	\$195	\$65
2-Room	\$65	\$130	\$195	\$65	\$65	\$130	\$195	\$65
3-Room	\$60	\$120	\$180	\$60	\$60	\$120	\$180	\$60
4-Room	\$55	\$110	\$165	\$55	\$55	\$110	\$165	\$55
5-Room	\$50	\$100	\$150	\$50	\$50	\$100	\$150	\$50
Exec	\$45	\$90	\$135	\$45	\$45	\$90	\$135	\$45

Note: Households whose members own more than one property are not eligible for the GSTV – U-Save. #Rebates have already been paid out.

3. The Regular and Special Payment for the GST Voucher – U-Save will provide substantial assistance to households. Those living in 1- to 2-room HDB flats can offset about 6 to 8 months of utilities bills on average with their GST Voucher – U-Save. Those living in 3- to 4-room HDB flats can offset up to 4 months of utilities bills on average.

For more information

4. For more information on the GST Voucher – U-Save, the public can call SP Services at 6671 7117, or email spservices@singaporepower.com.sg. More information on the GST Voucher can also be found at <http://www.gstvoucher.gov.sg>.

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About the GST Voucher

The permanent GST Voucher scheme was introduced by the Government in Budget 2012 to help lower-income Singaporeans. The GST Voucher is given in three components – Cash, Medisave and U-Save. GST Voucher – Cash provides lower-income Singaporeans with some cash for immediate needs, and is paid every August. Similarly paid every August is the GST Voucher – Medisave, which provides elderly Singaporeans aged 65 and above with a CPF Medisave account top-up to support their medical needs. Lastly, the GST Voucher – U-Save provides lower- and middle-income HDB households with a rebate to offset their utilities bills, and is paid every January, April, July and October.

More information on the GST Voucher can be found at www.gstvoucher.gov.sg.

About Ministry of Finance

The Ministry of Finance aims to advance the well-being and development of Singapore through Finance. The Ministry strives to achieve a balanced budget through prudent and sustainable fiscal policies, foster a regulatory environment conducive to business and enterprise, ensure prudent investment of the Government's reserves and other public funds, and sets policies for government procurement, customs regulation, accounting standards and business regulation.

We achieve this together with our departments (Accountant-General's Department, Singapore Customs and Vital.org – Centre for Shared Services), and statutory boards/bodies (Accounting & Corporate Regulatory Authority, Inland Revenue Authority of Singapore, Tote Board and Singapore Accountancy Commission).

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